

## Notification for – Chief Financial Officer - CFO

Applications are invited from eligible candidates for one (01) position of Chief Financial Officer – CFO (On Contract) in the Bank. Eligibility and other criteria for the position are detailed hereunder:

1. **Position:** Chief Financial Officer (CFO), equivalent to General Manager (Scale-VII).
2. **Educational Qualification:** The applicant should be a qualified Chartered Accountant.
3. **Age (As on 01.04.2025):** The applicant should not be more than **65 years** of age. However, in case of suitable candidate the age shall be relaxed by **2 years** especially for candidates with exposure at PSUs/ PSBs.
4. **Work Experience:**  
Fifteen years in overseeing financial operations, preferably accounting and taxation matters, in banks/large corporates/PSUs/ FIs/Financial Services Organizations, of which **10 years should be in Banks/FIs (of which five years should be at senior management level).**

5. **Roles and Responsibilities:**

The primary responsibility of the Chief Financial Officer (CFO) will be accounting, budget planning & control, cash management, strategic planning, treasury, ALM and tax handling functions.

The CFO will direct all finance –related strategies, initiatives and activities for organization wide financial accounting and reporting. The CFO will be responsible for directing overall financial policies. It would also include:

- Oversee all financial functions including accounting, budget, credit, insurance, tax and treasury.
- Design and coordinate a wide variety of accounting and statistical data and reports.
- Monitoring and review of finance and treasury policies, procedures and practices in line with international accounting standards, legal requirement and industry best practices.
- Developing and maintaining accounting systems as per the Accounting Standards and RBI Guidelines.
- Implementation of IFRS/IND AS, ERP and effective MIS in the Bank and ensuring ECL implementation as per regulatory guidelines.
- Establish accounting policies and procedures wherever required.
- Ensuring prudent management of the Bank's cash flow and associated financial risk exposures and ensuring Asset & Liability Management and Liquidity Management.
- Ensuring timely completion and submission of financial and statistical reporting for management and regulatory agencies.
- Compliance with financial regulations and standards wherever applicable.
- Reporting of Audit Results as per SEBI guidelines.
- Support head of finance in discharging various requirements as per SEBI guidelines from Financial Reporting perspective.

- Informing and advising senior management on the organization's financial condition.
- GST and TDS Compliance
- Optimization of Tax Liability of the Bank. ETR (Effective tax rate) or Tax savings to be achieved through legitimate tax planning strategies.
- Coordinating with National Financial Reporting Authority (NFRA) and RBI for audit related issues.
- Development and Maintenance of Internal Control over Financial Reporting (ICOFR).
- Keep Top Management updated about Profitability, NPA and other related projections.
- Deal with matters relating to finalization of provisions, reserves and dividend.
- Deal with all matters relating to Whole Bank Long Form Audit Report (WBLFAR) and related matters thereto.
- Overseeing the budget process, collecting of inputs and comparing the Bank's actual performance vis -à-vis the budget estimates. Ensuring timely Budget formulation/review.
- Flagging risks to the finances – operational, market etc. and developing strategies to counter / mitigate the same.
- To oversee the Finance Vertical of the Bank and ensuring value addition where ever required.
- Formulating and reviewing the accounting policy(ies) of the Bank, maintaining the internal accounts and reporting of financial results through various statements of accounts, Balance Sheet and Profit & loss Account (performing financial controller type function). Automation and real time generation of Bank's Financial Statements (Balance Sheet/ Profit & Loss / Cash Flow).
- Formulation of policy relating to Provident Fund, Actuarial valuation of investments of various staff welfare funds in eligible Government Securities, preparation of notes to Board on the position of various funds and on PF interest rates.
- Policy work relating to Budget, including consolidation of budget for the Bank as a whole, notes to Board / Top Management, sanction of additional budget, review and amendment of Expenditure Rules. Budget planning control and Financial Forecasting-Variation of actuals vis a vis estimates.
- Develop and maintain policy and broad guidelines regarding Business Continuity Planning (BCP).
- Planning of capital raising requirement and adherence to cost of financing/ raising capital.
- Aligning cost to income ratio to Industry level.
- Designing and Implementation of advanced FTP (Fund Transfer Price Mechanism).
- Reviewing the Transaction Processing system (accuracy of accounting) and implementation of IRACP.
- Ensuring timely implementation of audit findings vis-à-vis deadline pertaining to Finance function.
- Classification of assets/ liabilities/ income/ expenditure in Finacle as per regulatory directions.
- Timely resolution of legal issues of financial matters.
- Operational Excellence.
- Investor Relations.

- Plugging revenue leakage.
- Any other assignment as may be assigned by the Bank from time to time.

6. **Nature of Engagement:** Contractual Engagement for a period of **3 years** with yearly performance review. The term of engagement may be extended at the option of the Bank.

7. **Cost To Company (CTC) offered:**

Compensation will not be a limiting factor for the right candidate and will be negotiated on case to case basis.

8. **Location of Posting:** The place of posting of CFO will ordinarily be at the Banks' Corporate Headquarters Srinagar.

9. **Selection Process:** Prior to selection, shortlisting of applicants will be carried out on the basis of eligibility, experience and qualification. The selection will be through interview and personal interaction on the basis of eligibility, experience, qualification and performance during interview/ interaction.

10. **How to Apply:** Interested candidates are requested to apply online from **05.03.2025** to **19.03.2025** through the link made available on Banks website ([www.jkbank.com](http://www.jkbank.com)) under careers tab. The application shall be entertained/ accepted on payment of requisite fee of **Rs. 1000/-** (Incl. of GST). On payment of requisite fee candidates are requested to submit their credentials along with updated CV/ Resume at [recruitment@jkbmail.com](mailto:recruitment@jkbmail.com). The subject of the mail should be "**Application for the Position of Chief Financial Officer**".

11. **Other Terms and Conditions:** Applicable as per rules of the Bank.

- *All future announcements/details pertaining to this process will only be communicated through registered Email-ID of the applicant.*
- *The Bank reserves the right to reject any application/candidature at any stage, cancel the whole process, or change the selection process upon exigencies or otherwise, without assigning any reason thereof.*
- *Shortlisted applicants will have to appear for interview/interaction at designated venue at their own cost/expenses.*
- *Merely satisfying the eligibility criteria norms does not entitle the applicant to be called for selection process. The Bank reserves the right to call only the requisite number of applicants for shortlisting/selection process with reference to applicant's age, qualification, essential requirements, suitability etc.*

No.: JKB/HR/Rectt/2025-92

Dated: 03.03.2025

Sd/-  
General Manager-HR